



UNIVERSITY OF JAMMU

(NAAC ACCREDITED 'A' GRADE UNIVERSITY)
Baba Sahib Ambedkar Road, Jammu-180006 (J&K)

Academic Section

Email: academicsectionju14@gmail.com

NOTIFICATION (22/Oct./Adp/61)

It is hereby notified for the information of all concerned that the Vice-Chancellor, in anticipation of the approval of the Academic Council, is pleased to authorize the adoption of the Syllabi and Courses of Study in the subject of **Economics** of Semesters **Ist** and **IInd** for **Four Year Under Graduate Programme** under the **Choice Based Credit System** as per **NEP-2020** (as given in the annexure) for the examinations to be held in the years as per the details given below:

Subject	Semester	for the examination to be held in the years
Economics	Semester-I	December 2022, 2023 and 2024
	Semester-II	May 2023, 2024 and 2025

The Syllabi of the courses are available on the University website: www.jammuuniversity.ac.in

Sd/-
DEAN ACADEMIC AFFAIRS

No. F. Acd/II/22/7912-7981

Dated: 06-10-22

Copy for information and necessary action to:

1. Special Secretary to the Vice-Chancellor, University of Jammu for information of Hon'ble Vice-Chancellor
2. Dean, Faculty of Social Science
3. Head/Convener, Board of Studies in **Economics**
4. Sr. P.A. to the Controller of Examinations
5. All members of the Board of Studies
6. Confidential Assistant to the Controller of Examinations
7. I/C Director, Computer Centre, University of Jammu
8. Deputy Registrar/Asst. Registrar (Conf. /Exams. UG/ Exam Eval Non-Prof/CDC)
9. Incharge, University Website for Uploading of the notification

Sumitasharma
Deputy Registrar (Academic) 10/10/22
6/10 5/10 10/10/22

POST GRADUATE DEPARTMENT OF ECONOMICS

UNIVERSITY OF JAMMU

Syllabus Structure of B.A (ECONOMICS) at FYUP under CBCS as per NEP-2020

S. No	Course Type	Course No.	Course Title	Marks			Total Marks	
				Theory MST	End Exam	Tutorial Assessment Exam		
1st Semester								
1	Major	UMJECT101	Principles of Microeconomics-1	3Th/1T 15	60	10	15	100
2	Minor	UMJECT102	Micreconomics	3Th/1T 15	60	10	15	100
3	Multidisciplinary	UMDECT103	Introduction to Microeconomics	3Th/1T 15	60	10	15	100
4	Skill <i>Enhancement</i>	USEJECT104	Financial Economics	2T 10	40			50
2nd Semester								
1	Major	UMJECT201	Principles of Macroeconomics-1	3Th/1T 15	60	10	15	100
2	Minor	UMJECT202	Macro Economics	3Th/1T 15	60	10	15	100
3	Multidisciplinary	UMDECT203	Introduction to Macro-Economics	3Th/1T 15	60	10	15	100
4	Skill <i>Enhancement</i>	USEJECT204	Stock Market	2T 10	40			50

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Department of Economics
University of Jammu

HOD

University of Jammu
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Syllabus of Economics for the Examination to be held in the years Dec. 2022,
Dec. 2023 and Dec. 2024

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Major (Semester-I)

Course Code: UMJECT:101
Credit : 4 (3 Theory +1 Tutorial)
Total Marks= 100

Title : Principles of Microeconomics - I
Duration of End semester Exam: 03 Hours

Theory= 75
End semesters External Examination: 60
Midterm Assignment Test: 15

Tutorial= 25
Final Exam =15
Assessment=10

Preamble: This course on Principles of Microeconomics will provide the students a thorough understanding and knowledge of basic microeconomics and markets forces of demand and supply and their elasticity as well as theories of consumer demand. The contents of this paper have laid emphasis on the theory of microeconomics to demand and supply and consumer equilibrium.

UNIT – I: Introduction to Macroeconomics and Demand

Meaning, Nature and Scope of Economics & Micro Economics; Distinction between Micro Economics and Macro Economics. Concept of Market; Demand Function; Law of Demand, Market demand.

UNIT – II: Market Equilibrium

Law of supply; Market Price Determination – Demand and Supply; Elasticity of Demand: Meaning, Degrees & Types; Factors affecting Elasticity of Demand; Methods of Measurement of Price Elasticity of Demand.

UNIT – III: Theory of Consumer Demand (Cardinal Utility Approach)

Cardinal Utility Approach to Demand Analysis; Law of Diminishing Marginal Utility; Consumer Equilibrium under Cardinal Utility Approach; Derivation of Demand Curve; Drawbacks of Cardinal Utility Approach.

UNIT- IV - : Theory of Consumer Demand II (Ordinal Utility Approach).

Indifference Curve : Meaning, Properties and types; Consumer's Equilibrium under Ordinal Utility Approach; Effect of Change in Income and Price on Consumer Equilibrium; Consumer's Surplus – Marshall's Approach.



**University of Jammu
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**Syllabus of Economics for the Examination to be held in the years Dec. 2022,
Dec. 2023 and Dec. 2024**

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Major (Semester I)


Course Code: UMJECT:101

Title : Principles of Microeconomics - I

Note for Paper Setting: The question paper will contain three sections, In the first section, four (4) short answer questions representing all units i.e at least one from each unit having 90 to 100 words and having 3 marks each (All compulsory). Four (4) medium answer questions representing all units i.e at least one from each unit having 250-300 words and having 6 marks each (All compulsory). Four (4) long answer questions representing whole of the syllabus with detailed explanation within 500-600 words and having 12 marks each (Two to be attempted).

Suggested Readings:

1. Paul A. Samuelson: Micro Economics
2. Koutsoyiannis: Modern Micro Economics
3. C.S Barla: Advanced Micro Economics
4. N.C Ray: An Introduction to Micro Economics
5. Hal R Varain: Micro Economic Analysis
6. Domlnlck Salvatore: Micro Economic Theory
7. H.L Ahuja: Modern Micro Economics
8. M.L Seth: Micro Economics
9. T.R Jain & A.S Sandhu: Micro Economics
10. Amit Sachdeva: Micro Economics
11. Richard G.Lipsev: An Introduction to Positive Economics


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**Syllabus of Economics for the Examination to be held in the years Dec. 2022,
Dec. 2023 and Dec. 2024**

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Minor (Semester-I)

Course Code: UMIECT:102
Credit : 4 (3 Theory +1 Tutorial)
Total Marks= 100

Title : Micro Economics
Duration of End semester Exam: 03 Hours

Theory= 75
End semesters External Examination: 60
Midterm Assignment Test: 15

Tutorial= 25
Final Exam =15
Assessment=10

Preamble: This course of Microeconomics will provide the students a thorough understanding and knowledge of basic microeconomics and markets forces of demand and supply and their elasticity as well as theories of consumer demand. The contents of this paper have laid emphasis on the theory of microeconomics to demand and supply and consumer equilibrium.

UNIT – I: Introduction to Macroeconomics and Demand

Meaning, Nature and Scope of Economics & Micro Economics, Distinction between Micro Economics and Macro Economics. Concept of Market; Demand Function; Law of Demand, Market demand.

UNIT – II: Market Equilibrium

Law of supply; Market Price Determination Demand and Supply; Elasticity of Demand: Meaning, Degrees & Types; Factors affecting Elasticity of Demand; Methods of Measurement of Price Elasticity of Demand.

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Indifference Curve : Meaning, Properties and types; Consumer's Equilibrium under Ordinal Utility Approach; Effect of Change in Income and Price on Consumer Equilibrium; Consumer's Surplus – Marshall's Approach.

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**Syllabus of Economics for the Examination to be held in the years Dec. 2022,
Dec. 2023 and Dec. 2024**

**Choice Based Credit System at Undergraduate Level As Per NEP-2020
Minor (Semester-I)**

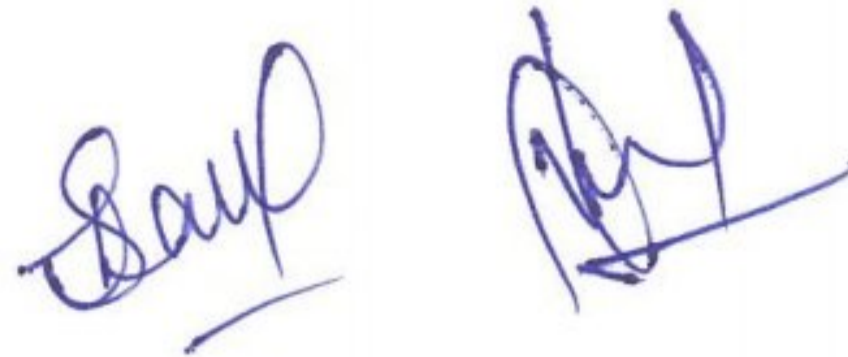
Course Code: UMIECT:102

Title : Micro Economics

Note for Paper Setting: The question paper will contain three sections, In the first section, four (4) short answer questions representing all units i.e at least one from each unit having 90 to 100 words and having 3 marks each (All compulsory). Four (4) medium answer questions representing all units i.e at least one from each unit having 250-300 words and having 6 marks each (All compulsory). Four (4) long answer questions representing whole of the syllabus with detailed explanation within 500-600 words and having 12 marks each (Two to be attempted).

Suggested Readings:

1. Paul A. Samuelson: Micro Economics
2. Koutsoylannis: Modern Micro Economics
3. C.S Barla: Advanced Micro Economics
4. N.C Ray: An Introduction to Micro Economics
5. Hal R Varain: Micro Economic Analysis
6. Dominick Salvatore: Micro Economic Theory
7. H.L Ahuja: Modern Micro Economics
8. M.L Seth: Micro Economics
9. T.R Jain & A.S Sandhu: Micro Economics
10. Amit Sachdeva: Micro Economics
11. Richard G.Lipsey: An Introduction to Positive Economics



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Syllabus of Economics for the Examination to be held in the years Dec. 2022, Dec. 2023 and Dec. 2024

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Skill (Semester-I)

Course Code:USEECT:104

Title : Financial Economics

Credit : 02

Total Marks= 50 (Theory)

Duration of Exam: 2.30 Hours

External Examination: 40

Internal Examination: 10

Preamble: This course on Financial Economics will provide the students a thorough understanding and knowledge of the financial system in the economy and its implications on supply and demand side aspects of the capital. The contents of this paper have laid emphasis on imparting the knowledge and to train the learners about the basics of the financial economics and to enable them to keep pace with the changing global financial and investment scenario. It will equip the students with knowledge on the concepts, theory and policy aspects of financial economics. The paper has become more relevant from the skill enhancement point of view to understand the financial system and its implications in the present waves of globalization and liberalization.

UNIT 1: Basics of Financial Economics

Financial Economics: Meaning, nature, scope and importance, Market equilibrium. Supply and Demand Side aspects of capital; Features of a Developed Financial System; Indian Financial System: Formal and informal, Equity markets, Debt markets Insurance sector: Meaning and Types; Mutual Funds: Meaning and Types

UNIT 2: Financial Instruments

Stocks: Meaning, Types and features; Bonds: Meaning, types and features, Derivatives: Meaning, types and features, Pricing and valuation aspects; Investment risk and types; Portfolio Management and Analysis; Balance Portfolio; Systematic Investment Plans; Bitcoin,

UNIT 3: Non-Bank Financial Intermediaries

Definition and types of non-bank financial institutions; Role and structure of money market and capital market; Call money market; Treasury bill market, Commercial bill market including commercial paper and certificate of deposits.

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Syllabus of Economics for the Examination to be held in the years Dec. 2022, Dec. 2023 and Dec. 2024

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Skill (Semester I)

Course Code:USEECT:104

Title : Financial Economics

Note for Paper setting: The question paper will contain three sections. In the first section, Three (3) short answer questions representing all units having 70 to 80 words having 3 marks each (All compulsory). Three (3) medium answer questions representing all units i.e. at least one from each unit having 500- 600 words and having 5 marks each (All compulsory). Three (3) long answer questions representing whole of the syllabus with detailed explanation within 800- 900 words and having 8 marks each (Two to be attempted).

Suggested Readings:

1. Bhole, L.M. (1999), Financial Institutions and Markets. Tata McGraw Hill Company Ltd New Delhi.
2. Bhole, LM. (2000), Indian Financial System, Chugh Publications, Allahabad.
3. Edminster, R.O. (1986), Financial Institutions, Markets and Management, McGraw Hill, New York.
4. Goldsmith. R.W. (1969), Financial Structure and Development, Yale, London. 5. Hanson, J.A. and S. Kathuria (Eds.) (1999), India: A Financial Sector for the Twenty-first Century, Oxford University Press, New Delhi. 6. Johnson, H.J. (1993), Financial Institutions and Markets, McGraw Hill, New York.
7. Khan, M.Y. (1996), Indian Financial Systems, Tata McGraw Hill, New Delhi.
8. Machiraju, M.R. (1999), Indian Financial Systems, Vikas Publishing House, New Delhi.
9. Ohlson, J.A. (1987), The Theory of Financial Markets and Institutions, North Holland, Amsterdam.
10. Prasad, K.N. (2001), Development of India's Financial System, Sarup & Sons, New Delhi.
11. Pathak, B V. (2014), The Indian Financial System: Markets, Institutions and Services, Pearson education, India

**University of Jammu
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**Syllabus of Economics for the Examination to be held in the years May 2023,
May 2024 and May 2025**

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Major (Semester-II)

Course Code: UMJECT:201
Credit : 4 (3 Theory +1 Tutorial)
Total Marks= 100

Title : Principles of Macroeconomics - I
Duration of End semester Exam: 03 Hours

Theory= 75

End semesters External Examination: 60
Midterm Assignment Test: 15

Tutorial= 25

Final Exam =15
Assessment=10

Preamble: This course aims to introduce the students to the basic concepts of Macroeconomics. Macroeconomics deals with the functioning of the economy as a whole, including how the economy's total output of goods and services and employment of resources is determined and what causes these totals to fluctuate. This paper has been designed to make the undergraduate students aware of the basic theoretical framework underlying the field of macroeconomics.

UNIT – I: Introduction to Macroeconomics and National Income Accounting.

Macroeconomics: Meaning, Nature and Scope;

National Income- Meaning and Concepts, Nominal and Real GNP; Methods of measuring National Income; Difficulties in the measurement of National Income; Limitations of GDP concept as a measure of social welfare.

UNIT – II: Theory of National Income Determination – Classical & Keynesian.

Classical theory of output and employment- says law of market, Keynesian criticism of Classical theory, Keynesian theory of income and employment, Principle of Effective demand.

UNIT – III: National Income Determination

Determination of National Income in Two sector, with Government – Three Sector Model; Determination of National Income in an open economy- four sector model; Investment Multiplier and its Limitations.

UNIT – IV : Theories of Consumption & Investment.

Keynesian theory of Consumption: Absolute Income Hypothesis, Duesenberry's Relative Income Hypothesis, Friedman's Permanent Income hypothesis, Ando-Modigliani's Life Cycle Hypothesis, Investment Function – Autonomous & Induced Investment, Marginal Efficiency of Capital.



**University of Jammu
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**Syllabus of Economics for the Examination to be held in the years May 2023,
May 2024 and May 2025**

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Major (Semester-II)

Course Code: UMJECT:201

Title : Principles of Macroeconomics - I

Note for Paper Setting: The question paper will contain three sections, In the first section, four (4) short answer questions representing all units i.e at least one from each unit having 90 to 100 words and having 3 marks each (All compulsory). Four (4) medium answer questions representing all units i.e at least one from each unit having 250-300 words and having 6 marks each (All compulsory). Four (4) long answer questions representing whole of the syllabus with detailed explanation within 500-600 words and having 12 marks each (Two to be attempted).

Suggested Readings:

1. Ackley, G: Macroeconomics- Theory and Policy, Macmillian Publishing Co., New York.
2. Ahuja, H.L: Macroeconomics for Buisness and Management, S. Chand & Co. Ltd., New Delhi.
3. Bhole, L.M: Financial Institutions and Markets, Tata Mc Graw-Hill Publishing Co, New Delhi.
4. Dwivedi, D.N: Macroeconomics-Theory and Policy, Tata McGraw Hill, New Delhi.
5. Gupta, S.B: Monetary Economics, S.Chnad and Co., New Delhi.
6. Khan, M.Y: Indian Financial Systems, Tata Mc Graw-Hill Publishing Company, New Delhi.
7. Shapiro, F: Macroeconomic Analysis, Galgotia Publications, New Delhi.
8. Keynes, J.M: The General Theory of Employment, Interest and Money Macmillan, London.
9. Mithani, D.M: Macroeconomics, Himalaya Publishing House, Mumbai.
10. Paul, R.R: Money, Banking and International Trade, Kalyani Publishers, New Delhi.
11. Case, Karl E. & Ray C. Fair, Principles of Economics, Pearson Education, Inc., 8th edition. 2007
12. Errol D Souza- Macro Economics- Pearson Education 2008
13. Sikadar, Shoumyen, Principles of Macroeconomics, 2nd Edition, Oxford University Pres, India.
14. Gregory MANKIW- Macro Economics- 6th Edn. Tata Mc Graw Hill.


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University of Jammu
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Syllabus of Economics for the Examination to be held in the years May 2023,
May 2024 and May 2025

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Minor (Semester-II)

Course Code: UMIECT: 202
Credit : 4 (3 Theory +1 Tutorial)
Total Marks= 100

Title: Macroeconomics
Duration of End semester Exam: 03 Hours

Theory= 75
End semesters External Examination: 60
Midterm Assignment Test: 15

Tutorial= 25
Final Exam =15
Assessment=10

Preamble: This course aims to introduce the students to the basic concepts of Macroeconomics. Macroeconomics deals with the functioning of the economy as a whole, including how the economy's total output of goods and services and employment of resources is determined and what causes these totals to fluctuate. This paper has been designed to make the undergraduate students aware of the basic theoretical framework underlying the field of macroeconomics.

UNIT – I: Introduction to Macroeconomics and National Income Accounting.

Macroeconomics: Meaning, Nature and Scope;
National Income- Meaning and Concepts, Nominal and real GNP; Methods of measuring National Income; Difficulties in the measurement of National Income; Limitations of GDP concept as a measure of social welfare.

UNIT – II: Theory of National Income Determination – Classical & Keynesian.

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UNIT – III: National Income Determination

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UNIT – IV : Theories of Consumption & Investment.

Keynesian theory of Consumption: Absolute Income Hypothesis, Duesenberry's Relative Income Hypothesis, Friedman's Permanent Income hypothesis, Ando-Modigliani's Life Cycle Hypothesis, Investment Function – Autonomous & Induced Investment, Marginal Efficiency of Capital.


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**University of Jammu
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**Syllabus of Economics for the Examination to be held in the years May 2023,
May 2024 and May 2025**

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Minor (Semester-II)

Course Code: UMIECT: 202

Title: MacroEconomics

Note for Paper Setting: The question paper will contain three sections, In the first section, four (4) short answer questions representing all units i.e at least one from each unit having 90 to 100 words and having 3 marks each (All compulsory). Four (4) medium answer questions representing all units i.e at least one from each unit having 250-300 words and having 6 marks each (All compulsory). Four (4) long answer questions representing whole of the syllabus with detailed explanation within 500-600 words and having 12 marks each (Two to be attempted).

Suggested Readings:

1. Ackley, G: Macroeconomics- Theory and Policy, Macmillan Publishing Co., New York.
2. Ahuja, H.L: Macroeconomics for Business and Management, S. Chand & Co. Ltd., New Delhi.
3. Bhole, L.M: Financial Institutions and Markets, Tata Mc Graw-Hill Publishing Co, New Delhi.
4. Dwivedi, D.N: Macroeconomics-Theory and Policy, Tata McGraw Hill, New Delhi.
5. Gupta, S.B: Monetary Economics, S.Chnad and Co., New Delhi.
6. Khan, M. Y: Indian Financial Systems, Tata Mc Graw-Hill Publishing Company, New Delhi.
7. Shapiro, E: Macroeconomic Analysis, Galgotia Publications, New Delhi.
8. Keynes, J.M: The General Theory of Employment, Interest and Money Macmillan, London.
9. Mithani, D.M: Macroeconomics, Himalaya Publishing House, Mumbai.
10. Paul, R.R: Money, Banking and International Trade, Kalyani Publishers, New Delhi.
11. Case, Karl E. & Ray C. Fair, Principles of Economics, Pearson Education, Inc., 8th edition. 2007
12. Errol D Souza- Macro Economics- Pearson Education 2008
13. Sikadar, Shoumyen, Principles of Macroeconomics, 2nd Edition, Oxford University Press, India.
14. Gregory MANKIW- Macro Economics- 6th Edn. Tata Mc Graw Hill.



**University of Jammu
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**Syllabus of Economics for the Examination to be held in the years May 2023,
May 2024 and May 2025**

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Skill (Semester-II)

Course Code: USEECT:204

Title : Stock Market

Credit: 02

Total Marks= 50 (Theory)

Duration of Exam: 2.30 Hours

External Examination: 40

Internal Examination: 10

Preamble: This course on Stock Market will provide the students a thorough understanding and knowledge of the stock market operations in terms on structure, trading and settlement procedures, instruments, processes and related components as also emerging challenges in the area. It will focus on primary market, their problems and measures. Besides it will also focus on secondary market, their defects and measures including BSE and NSE delisting.

UNIT 1: Primary and Secondary Market

Meaning and Functions of Primary Market; Methods of Floatation of Capital; Problems of New Issues Market, IPO's, Follow on Public Offer (FPO), Private Placement, Investor Protection in Primary Market; Recent Trends in Primary Market; SEBI measures for Primary Market, Meaning and Functions of Secondary Market; Organisation and Regulatory Framework for Stock Exchanges in India; Defects in Working of Indian Stock Exchanges; SEBI Measures for Secondary Market; Overview of Major Stock Exchanges in India

UNIT 2: BSE

BSE- Securities Listing of Securities: Meaning, Merits and Demerits; Listing Requirements, Procedure, and Fee; Listing of Rights Issue, Bonus Issue, Further Issue; Listing and Delisting Conditions of BSE and NS, BSE: Different Trading Systems, Share Groups on BSE, BOLT System; Different Types of Settlements: Pay-in and Pay-out, Bad Delivery, Short Delivery, Auction

Unit 3: NSE:

NSE- Market Segments; NEAT System Options; Market Types, Order Types and Books; Demat Settlement and Physical Settlement; Institutional Segment: Funds Settlement, Valuation Debit, Valuation price, Bad and Short Delivery, Auction


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Shalun Sehgal

**University of Jammu
(FYUGP)**

**Syllabus of Economics for the Examination to be held in the years May 2023,
May 2024 and May 2025**

Choice Based Credit System at Undergraduate Level As Per NEP-2020

Skill (Semester-II)

Course Code: USEECT:204

Title : Stock Market

Note for Paper setting: The question paper will contain three sections. In the first section, Three (3) short answer questions representing all units having 70 to 80 words having 3 marks each (All compulsory). Three (3) medium answer questions representing all units i.e. at least one from each unit having 500- 600 words and having 5 marks each (All compulsory). Three (3) long answer questions representing whole of the syllabus with detailed explanation within 800- 900 words and having 8 marks each (Two to be attempted).

Suggested Readings:

1. M.Y.Khan (2016), Indian Financial System, Tata McGraw-Hill Education
2. H. R. Machiraju (2016), Indian Financial system, Vikas Publishing House Pvt. Lt
3. Punithavathy Pandian (2016), Security Analysis and Portfolio Management, Vikas Publishing House Pvt. Ltd
4. V. A. Avadhani (2016), Investment and Securities Market in India, Himalaya Publishing House.
5. Prasanna Chandra (2016), Security Analysis and Portfolio Management, Tata McGraw-Hill.
6. Sanjeev Agarwal (2016), A Guide to Indian Capital Market, Bharat Publishers
7. Ravi Puliani and Mahesh Puliani, Manual of SEBI, Bharat Publication



UNIVERSITY OF JAMMU

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Baba Sahib Ambedkar Road, Jammu-180006 (J&K)

Academic Section

Email: academicsectionju14@gmail.com

NOTIFICATION

(23/May/Adp./30)

It is hereby notified for the information of all concerned that the Vice-Chancellor, in anticipation of the approval of the Academic Council, is pleased to authorize the adoption of the Syllabi and Courses of Study in the subject of **Economics** of Semesters **IIIrd** and **IVth** for **Four Year Under Graduate Programme** under the **Choice Based Credit System** as per **NEP-2020 (as given in the annexure)** for the examinations to be held in the years as per the details given below:

Subject	Semester	for the examination to be held in the years
Economics	Semester-III	December 2023, 2024 and 2025
	Semester-IV	May 2024, 2025 and 2026

The Syllabi of the courses is available on the University website:
www.jammuuniversity.ac.in

Sd/-
DEAN ACADEMIC AFFAIRS

No. F. Acd/II/23/3090-3103

Dated: 17-5-2023.

Copy for information and necessary action to:

1. Dean, Faculty of Social Science
2. Convener, Board of Studies in Economics
3. Sr. P.A. to the Controller of Examinations
4. All members of the Board of Studies
5. Confidential Assistant to the Controller of Examinations
6. I/C Director, Computer Centre, University of Jammu
7. Deputy Registrar/Asst. Registrar (Conf. /Exams. UG/Eval Non-Prof)
8. Incharge, University Website for Uploading of the notification.

Sumitashamo
17/5/23
Deputy Registrar (Academic)

18
14/5/23

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University of Jammu

(FYUGP)

Syllabus of Economics for the Examinations to be held in the years Dec. 2023, 2024, 2025
Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- III)

Course Code: **UMJECT: 301**
Credits: **4** (3 Theory + 1 Tutorial)
Total Marks = **100**
Theory = **75**
End Semester Examination = **60**
Midsemester Test: **15**

Title: **Microeconomics - II**
Duration of End Semester Exam.: **03 Hours**

Tutorial =25
Continuous Assessment = **10**
Final Examination = **15**

Preamble: In this course, we will build upon the knowledge gained in Microeconomics - I. The course emphasizes various aspects of microeconomics. In this course, students become familiar with the different concepts of costs as well as theories of production. In addition, it enables students to gain a deeper understanding of Market Structures and Factor Pricing.

UNIT 1: Theory of Production and Cost

Production Function: Meaning and Types; Isoquants: Meaning and Properties; Concept of Iso-Cost Line; Producer's Equilibrium; Expansion Path; Law of Variable Proportion; Returns to Scale; Economies of Scale: Internal and External; Different Cost Curves and their relationship in the Short Run and Long Run.

UNIT 2: Market Structure - I

Market Forms: Perfect and Imperfect; Equilibrium of the Firm under Perfect Competition in the Short Run and Long Run; Shut Down Point; Short Run and Long Run Price and Output Decision of a Monopoly Firm; Price Discrimination and its Degrees.

UNIT 3: Market Structure - II

Equilibrium of the Firm under Monopolistic Competition in the Short Run and Long Run; Oligopoly: Meaning and Characteristics; Price Leadership- Meaning and types; Kinked Demand Curve – Paul Sweezy's Model.

UNIT 4: Factor Pricing

Marginal Productivity Theory of Distribution: Classical Version; Modern Theory of Wages; Ricardian Theory of Rent; Concept of Quasi- Rent; Classical Theory of Interest; Keynesian Liquidity Preference Theory of Interest; Theories of Profit - Risk, Uncertainty, and Innovation

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University of Jammu

(FYUGP)

Syllabus of Economics for the Examinations to be held in the years Dec. 2023, 2024, 2025
Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- III)

Course Code: **UMJECT: 301**
Credits: **4** (3 Theory + 1 Tutorial)
Total Marks = **100**
Theory = **75**
End Semester Examination = **60**
Midsemester Test: **15**

Title: **Microeconomics - II**
Duration of End Semester Exam.: **03 Hours**

Tutorial = **25**
Continuous Assessment = **10**
Final Examination = **15**

- **Note for Paper Setting:**

Mid Semester Test (15 Marks): The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

Tutorial (25 Marks): This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

End Semester Examination: The question paper will be consisted of two sections.

Section-A (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

Section-B (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

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Syllabus of Economics for the Examinations to be held in the years Dec. 2023, 2024, 2025
Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- III)

Course Code: **UMJECT: 301**

Title: **Microeconomics - II**

Credits: **4 (3 Theory + 1 Tutorial)**

Duration of End Semester Exam.: **03 Hours**

Total Marks = 100

Theory = 75

Tutorial =25

End Semester Examination = 60

Continuous Assessment = 10

Midsemester Test: 15

Final Examination = 15

Suggested Readings:

1. Paul A. Samuelson: Micro Economics
2. Koutsoyiannis: Modern Micro Economics, Macmillan Education, New York.
3. Dominick Salvatore: Microeconomic Theory, McGraw Hill Education (India) Pvt. Ltd. Chennai, India.
4. C.S Barla: Advanced Micro Economics
5. N.C.Ray: An Introduction to Micro Economics
6. Hal R. Varian: Micro Economic Analysis, Viva Books, New Delhi.
7. N. Gregory Mankiw: Principles of Microeconomics, Cengage Learning India Pvt. Ltd, Delhi.
8. H.L. Ahuja: Modern Micro Economics
9. D.N.Dwivedi: Microeconomics-Theory and Applications, Vikas Publishing House Pvt. Ltd, Noida, India.
10. M.L. Seth: Micro Economics
11. T.R.Jain & A.S.Sandhu : Micro Economics
12. Amit Sachdeva : Micro Economics
13. Richard G.Lipsey : An Introduction to Positive Economics

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Syllabus of Economics for the Examinations to be held in the years Dec. 2023, 2024, 2025
Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- III)

Course Code: **UMJECT: 302**
Credits: 4 (3 Theory + 1 Tutorial)
Total Marks = 100
Theory = 75
End Semester Examination = 60
Midterm Assignment Test: 15

Title: **Macroeconomics - II**
Duration of End Semester Exam.: **03 Hours**

Tutorial =25
Continuous Assessment = 10
Final Examination = 15

- **Note for Paper Setting:**

Mid Semester Test (15 Marks): The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

Tutorial (25 Marks): This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

End Semester Examination: The question paper will be consisted of two sections.

Section-A (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

Section-B (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

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Choice Based Credit System at Undergraduate Level as per NEP-2020

Minor (Semester- III)

Course Code: **UMIECT: 303**
Credits: **4** (3 Theory + 1 Tutorial)
Total Marks = 100
Theory = 75
End Semester Examination = 60
Midsemester Test: 15

Title: **Microeconomics - II**
Duration of End Semester Exam.: **03 Hours**
Tutorial =25
Continuous Assessment = 10
Final Examination = 15

Preamble: In this course, we will build upon the knowledge gained in Microeconomics - I. The course emphasizes various aspects of microeconomics. In this course, students become familiar with the different concepts of costs as well as theories of production. In addition, it enables students to gain a deeper understanding of Market Structures and Factor Pricing.

UNIT 1: Theory of Production and Cost

Production Function: Meaning and Types; Isoquants: Meaning and Properties; Concept of Iso-Cost Line; Producer's Equilibrium; Expansion Path; Law of Variable Proportion; Returns to Scale; Economies of Scale: Internal and External; Different Cost Curves and their relationship in the Short Run and Long Run.

UNIT 2: Market Structure - I

Market Forms: Perfect and Imperfect; Equilibrium of the Firm under Perfect Competition in the Short Run and Long Run; Shut Down Point; Short Run and Long Run Price and Output Decision of a Monopoly Firm; Price Discrimination and its Degrees.

UNIT 3: Market Structure - II

Equilibrium of the Firm under Monopolistic Competition in the Short Run and Long Run; Oligopoly: Meaning and Characteristics; Price Leadership- Meaning and types; Kinked Demand Curve – Paul Sweezy's Model.

UNIT 4: Factor Pricing

Marginal Productivity Theory of Distribution: Classical Version; Modern Theory of Wages; Ricardian Theory of Rent; Concept of Quasi- Rent; Classical Theory of Interest; Keynesian Liquidity Preference Theory of Interest; Theories of Profit - Risk, Uncertainty, and Innovation

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Choice Based Credit System at Undergraduate Level as per NEP-2020

Minor (Semester- III)

Course Code: **UMIECT: 303**
Credits: **4** (3 Theory + 1 Tutorial)
Total Marks = 100
Theory = 75
End Semester Examination = 60
Midsemester Test: 15

Title: **Microeconomics - II**
Duration of End Semester Exam.: **03 Hours**
Tutorial =25
Continuous Assessment = 10
Final Examination = 15

- **Note for Paper Setting:**

Mid Semester Test (15 Marks): The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

Tutorial (25 Marks): This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

End Semester Examination: The question paper will be consisted of two sections.

Section-A (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

Section-B (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

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Syllabus of Economics for the Examinations to be held in the years Dec. 2023, 2024, 2025
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Minor (Semester- III)

Course Code: **UMIECT: 303**
Credits: 4 (3 Theory + 1 Tutorial)
Total Marks = 100
Theory = 75
End Semester Examination = 60
Midsemester Test: 15

Title: **Microeconomics - II**
Duration of End Semester Exam.: **03 Hours**

Tutorial =25
Continuous Assessment = 10
Final Examination = 15

Suggested Readings:

1. Paul A. Samuelson: Micro Economics
2. Koutsoyiannis: Modern Micro Economics, Macmillan Education, New York.
3. Dominick Salvatore: Microeconomic Theory, McGraw Hill Education (India) Pvt. Ltd. Chennai, India.
4. C.S Barla: Advanced Micro Economics
5. N.C.Ray: An Introduction to Micro Economics
6. Hal R. Varian: Micro Economic Analysis, Viva Books, New Delhi.
7. N. Gregory Mankiw: Principles of Microeconomics, Cengage Learning India Pvt. Ltd, Delhi.
8. H.L. Ahuja: Modern Micro Economics
9. D.N.Dwivedi: Microeconomics-Theory and Applications, Vikas Publishing House Pvt. Ltd, Noida, India.
10. M.L. Seth: Micro Economics
11. T.R.Jain & A.S.Sandhu : Micro Economics
12. Amit Sachdeva : Micro Economics
13. Richard G.Lipsey : An Introduction to Positive Economics

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Syllabus of Economics for the Examinations to be held in the years Dec. 2023, 2024, 2025
Choice Based Credit System at Undergraduate Level as per NEP-2020

Multi-disciplinary (Semester- III)

Course Code: UMDECT: 304

Title: **Indian Economy and Macroeconomic Policies**

Credits: 3

Duration of End Semester Exam.: 03 Hours

Total Marks = 75

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

Preamble: This course aims to provide students with an understanding and knowledge of the basic features of the Indian economy, the size of the population, poverty line, human resource development, as well as monetary and fiscal policies. In addition to commercial and central banks, the course also discusses internal and international trade and taxes.

UNIT 1: Nature of Indian Economy

Basic Features of Indian Economy;

Population: Size, Growth and Stages of Demographic Transition;

Concept of Poverty Line; Incidence of Poverty in India; Human Poverty Index.

UNIT 2: Human Resource Development

Human Resource Development: Meaning, Indicators and Importance;

Human Development Index (HDI), Physical Quality of Life Index (PQLI),

Gender Development Index (GDI);

Health and Nutrition Programmes: NRHM & ICDS.

UNIT 3: Macro Economic Policies

Monetary Policy: Meaning, Objectives, Instruments and Role;

Fiscal Policy: Meaning, Objectives, Instruments and Role.

UNIT 4: Banking, Trade and Finance

Commercial and Central Bank: Meaning and Functions;

Internal and International Trade: Meaning and Difference;

Tax: Meaning of Tax; Types of Taxes – Direct and Indirect Taxes;

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Choice Based Credit System at Undergraduate Level as per NEP-2020

Multi-disciplinary (Semester- III)

Course Code: UMDECT: 304

Credits: 3

Total Marks = 75

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

Title: Indian Economy and Macroeconomic Policies

Duration of End Semester Exam.: 03 Hours

- **Note for Paper Setting:**

Mid Semester Test (15 Marks): The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

End Semester Examination: The question paper will be consisted of two sections.

Section-A (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

Section-B (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

Suggested Readings:

11. Misra, S.K and Puri, V.K.: Indian Economy, Himalaya Publishing House, Mumbai.
12. Datt, R. and Sundharam: Indian Economy, S. Chand & Co. Ltd., New Delhi.
13. Dhingra, I.C.: Indian Economy, Sultan Chand & sons, New Delhi.
14. Dhar, P.K.: Growing Dimensions of Indian Economy, Kalayani Publishers, New Delhi.
15. Bhole, L.M.: Financial Institutions and Markets, Tata McGraw-Hill Publishing Co., New Delhi.
16. Dwivedi, D.N: Macroeconomics- Theory and Policy, Tata McGraw Hill, New Delhi.
17. Gupta, S.B.: Monetary Economics, S. Chand and Co., New Delhi.
18. Katoch, Om Raj; International Economics, Notion Press, Chennai.
19. Mannur, H.G, International Economics. Vikas Publishing House.
20. Cherunilam, Francis; International Economics. McGraw Hill Edu.

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Syllabus of Economics for the Examinations to be held in the years Dec. 2023, 2024, 2025
Choice Based Credit System at Undergraduate Level as per NEP-2020

Skill Enhancement (Semester- III)

Course Code: UMSECT: 305

Credits: 2

Total Marks = 50

Theory = 50

End Semester Examination = 40

Midterm Assignment Test: 10

Title: Data Analysis

Duration of End Semester Exam.: 2½ Hours

Preamble: Through this course, students will gain a comprehensive understanding and knowledge of data sources and sampling, data collection methods, data presentation techniques and data analysis techniques. By enhancing their skills in data analysis, they will be able to conduct economic data analysis in a scientific manner.

UNIT 1: Data Sources and Collection

Sources of Data: Census Verses Sample Surveys; Sampling: Meaning, Types; Sources of Data: Primary and Secondary; Methods of Collection of Primary Data; Questionnaire: Meaning and Types.

UNIT 2: Data Presentation

Tabulation of Data-Meaning and general rules of tabulation; Tabular Representation; Diagrammatic Representation; Charts: Characteristics and Types.

UNIT 3: Data Analysis Techniques

Mean, Median, Mode, Rank Correlation: Meaning, Types and their Relative Merits and Demerits and Simple Applications.

- Note for Paper Setting:

Mid Semester Test (10 Marks): The midsemester test will consist of six questions drawn from two units. The candidates are required to attempt any four (04) questions. Each question shall carry two and half (2½) marks.

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Skill Enhancement (Semester- III)

Course Code: UMSECT: 305

Credits: 2

Total Marks = 50

Theory = 50

End Semester Examination = 40

Midterm Assignment Test: 10

Title: Data Analysis

Duration of End Semester Exam.: 2½ Hours

End Semester Examination: The question paper will be consisted of two sections.

Section-A (10 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries two and half (2½) marks (**All compulsory**).

Section-B (30 marks) – Six (06) long answer questions having two questions from each unit. The students are required to attempt one question from each unit (**Three to be attempted**). Each question carries Ten (10) marks.

Suggested Readings:

1. S.P. Gupta (2005), Statistical Methods, S. Chand & Sons, New Delhi.
2. S.C. Gupta: Fundamentals of Statistics, Himalaya Publishing House, New Delhi.
3. Chander Romesh (2007), Lectures on elementary mathematics for economists, New Academic Publishing Co., New Delhi.
4. G.S. Monga (1972), Mathematics and Statistics for Economists, Vikas Publishing House, New Delhi.
5. Nawaz, A; Katoch, OR & Sharma, R: Research Methodology and Its Importance, Academic Guru, Publishing House.
6. C.B Gupta and Vijay Gupta (1995), An Introduction to Statistical methods, Vikas Publishing House, New Delhi.
7. Chiang A.C & Wain Wright, Fundamentals of Mathematical Economics.
8. Schaum's Series (2005), An Introduction to Statistics Tata McGraw Hill, New Delhi.

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Syllabus of Economics for the Examinations to be held in the years ^{May} ~~Dec~~ 2023, 2024, 2025 and 2026
Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- IV)

Course Code: **UMJECT: 401**

Credits: **4** (3 Theory + 1 Tutorial)

Total Marks = 100

Theory = 75

End Semester Examination = 60

Midterm Assignment Test: 15

Title: **Money and Banking**

Duration of End Semester Exam.: **03 Hours**

Tutorial =25

Continuous Assessment = 10

Final Examination = 15

Preamble: This course on Money Banking will provide the students a thorough understanding and knowledge of money, its functions and price index numbers. It will also focus on commercial and central banking system.

UNIT 1: Money and Its Functions

Evolution of Money; Money: Meaning and Functions; Classification of Money; Money and Near Money; Qualities of Good Money; Role of money in a developing and mixed economy;

UNIT 2: Theories of Money

Theories of Money - Gresham's Law; Keynes' Theory of Demand for Money; Fisher's Transactions Approach and Cambridge Cash Balance Approach; A comparison of Fisher's and Cambridge Versions

UNIT 3: Commercial Banks

Types of Banks; Commercial Banks: Meaning and Functions; Role of Commercial Banks in a developing economy; Process of Credit Creation; Structure of Indian Commercial Banking; Banking Sector Reforms in India since 1991.

UNIT 4: Central Banking

Central Bank: Meaning and Functions; Objectives of Credit Control; Qualitative and Quantitative Methods of Credit Control; Role of Central Bank in Developing Economy; Difference between Central Bank and Commercial Bank.

- **Note for Paper Setting:**

Mid Semester Test (15 Marks): The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

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Syllabus of Economics for the Examinations to be held in the years ^{May} ~~Dec.~~ 2023, 2024, 2025 and 2026
Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- IV)

Course Code: **UMJECT: 401**

Credits: 4 (3 Theory + 1 Tutorial)

Total Marks = 100

Theory = 75

End Semester Examination = 60

Midterm Assignment Test: 15

Title: **Money and Banking**

Duration of End Semester Exam.: **03 Hours**

Tutorial =25

Continuous Assessment = 10

Final Examination = 15

Tutorial (25 Marks): This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

End Semester Examination: The question paper will be consisted of two sections.

Section-A (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

Section-B (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

Suggested Readings:

1. Ackley, G: Macroeconomics: Theory and Policy, Macmillan Publishing Co., New York.
2. Ahuja, H.L: Macroeconomics for Business and Management, S. Chand & Co.Ltd., New Delhi.
3. Dwivedi, D.N: Macroeconomics: Theory and Policy, Tata McGraw Hill, New Delhi.
4. Gupta, S.B.: Monetary Economics, S. Chand and Co., New Delhi.
5. Mithani, D.M: Money, Banking & International Trade, Himalaya Publishing House, New Delhi
6. Paul, R.R: Money, Banking and International Trade, Kalyani Publishers, New Delhi.
7. Seth, M.L: Money, Banking and International Trade, Lakshmi Narain Agarwal Publishers, Agra.
8. Government of India, Economic Survey (Annual), New Delhi.
9. Reserve Bank of India: Report on Trends and Progress of Banking in India, Mumbai.

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Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- IV)

Course Code: **UMJECT: 402**
Credits: **4** (3 Theory + 1 Tutorial)
Total Marks = 100
Theory = 75
End Semester Examination = 60
Midterm Assignment Test: 15

Title: **Elementary Statistics**
Duration of End Semester Exam.: **03 Hours**

Tutorial =25
Continuous Assessment = 10
Final Examination = 15

Preamble: This course on Elementary Statistics will provide the students a thorough understanding and knowledge of Primary and Secondary Data, Collection of Data and Measures of Central Tendencies. It will also focus on Correlation and regression analysis.

UNIT 1: Collection of Data

Meaning of 'Statistics', Primary and Secondary Data-Meaning and sources, Classification of Data- types, Tabulation of Data-Meaning and general rules of tabulation.

UNIT 2: Measures of Central Tendency-I

Arithmetic Mean-Meaning and properties, Calculation of Arithmetic Mean using different methods, Geometric Mean (G.M), Harmonic Mean (H.M), Advantages and Disadvantages of A.M, G.M and H.M, Median- Calculation of Median, Advantages and Disadvantages.

UNIT 3: Measures of Central Tendency-II

Mode-Calculation of Mode, Advantages and Disadvantages, Relation between Mean, Median, Mode, Calculation of Partition Values-Quartiles, Deciles and Percentiles, Calculation of Mean Deviation and Standard Deviation.

UNIT 4: Correlation and Regression

Concept of 'Correlation', Karl Pearson's Coefficient of Correlation, Methods of finding out Correlation Coefficient, Rank correlation Coefficient, Coefficient of Determination, 'Regression'-Uses, Regression lines, Regression Equations-Regression Equation of Y on X and X on Y.

- Note for Paper Setting:**

Mid Semester Test (15 Marks): The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

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Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- IV)

Course Code: UMJECT: 402

Credits: 4 (3 Theory + 1 Tutorial)

Total Marks = 100

Theory = 75

End Semester Examination = 60

Midterm Assignment Test: 15

Title: Elementary Statistics

Duration of End Semester Exam.: 03 Hours

Tutorial =25

Continuous Assessment = 10

Final Examination = 15

Tutorial (25 Marks): This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

End Semester Examination: The question paper will be consisted of two sections.

Section-A (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (*All compulsory*).

Section-B (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (*Four to be attempted*). Each question carries Twelve (12) marks.

Suggested Readings:

1. S.P. Gupta (2005), Statistical Methods, S. Chand & Sons, New Delhi.
2. S.C. Gupta: Fundamentals of Statistics, Himalaya Publishing House, New Delhi.
3. Chander Romesh (2007), Lectures on elementary mathematics for economists, New Academic Publishing Co., New Delhi.
4. G.S. Monga (1972), Mathematics and Statistics for Economists, Vikas Publishing House, New Delhi.
5. C.B Gupta and Vijay Gupta (1995), An Introduction to Statistical methods, Vikas Publishing House, New Delhi.
6. Nawaz, A; Katoch, OR & Sharma, R: Research Methodology and Its Importance, Academic Guru, Publishing House.
7. Chiang A.C & Wain Wright, Fundamentals of Mathematical Economics.
8. Schaum's Series (2005), An Introduction to Statistics Tata McGraw Hill, New Delhi.

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Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- IV)

Course Code: **UMJECT: 403**

Credits: **4 (3 Theory + 1 Tutorial)**

Total Marks = 100

Theory = 75

End Semester Examination = 60

Midterm Assignment Test: 15

Title: **Public Finance**

Duration of End Semester Exam.: **03 Hours**

Tutorial =25

Continuous Assessment = 10

Final Examination = 15

Preamble: This course on Public Finance will provide the students a thorough understanding and knowledge of Government finances with special reference to India. It will focus on essential aspects of public and private finance, principle of maximum social advantage, public expenditure, public revenue, taxation, public debt, and public budget.

UNIT 1: Nature and Scope of Public Finance

Public Finance: Meaning and Scope; Distinction between Public and Private Finance; Role and Importance of Public Finance in Developing Economies; Principle of Maximum Social Advantage.

UNIT 2: Public Expenditure

Public Expenditure: Meaning and Classification; Distinction between Public and Private Expenditure; Canons of Public Expenditure; Effects of Public Expenditure; Causes of Growth of Public Expenditure in India, Control and Accountability of Public Expenditure.

UNIT 3: Taxation & Public Debt

Sources of Public Revenue; Taxation: Meaning and Classification; Canons of Taxation; Impact and Incidence of Taxation Taxable Capacity-Meaning and types; Factors determining Taxable Capacity; Characteristics of Good Tax System; Basic Features of GST.

UNIT 4: Public Debt & Public Budget

Public Debt: Meaning and Objectives; Distinction between Public and Private Debt; Sources of Public Borrowing; Effects of Public Debt; Methods of Debt Redemption; Growth of India's Public Debt; Public Debt Management. Public Budget: Meaning, Types and Objectives.

- **Note for Paper Setting:**

Mid Semester Test (15 Marks): The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

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Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- IV)

Course Code: **UMJECT: 403**

Credits: **4** (3 Theory + 1 Tutorial)

Total Marks = 100

Theory = 75

End Semester Examination = 60

Midterm Assignment Test: 15

Title: **Public Finance**

Duration of End Semester Exam.: **03 Hours**

Tutorial =25

Continuous Assessment = 10

Final Examination = 15

Tutorial (25 Marks): This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

End Semester Examination: The question paper will be consisted of two sections.

Section-A (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

Section-B (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

Suggested Reading:

1. Jha, R: Modern Public Economics, Rutledge, London.
2. Lekhi, R.K: Public Finance, Kalyani Publishers, New Delhi.
3. Mithani, D.M: Modern Public Finance, Himalaya Publishing House, Mumbai.
4. Musgrave, R.A. and Musgrave, P.B: Public Finance in Theory and Practice, McGraw Hill, Tokyo.
5. Parkash, Om: Public Economics, Vishal Publishing Co. , Delhi
6. Singh, S.K: Public Finance in Theory and Practice, S. Chand & Co., NewDelhi.
7. Sundharam, K.P.M., Andley, K.K: Public Finance – Theory and Finance, S.Chand & Co., New Delhi.

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Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- IV)

Course Code: **UMJECT: 404**

Credits: **4 (3 Theory + 1 Tutorial)**

Total Marks = 100

Theory = 75

End Semester Examination = 60

Midterm Assignment Test: 15

Title: **Development Economics**

Duration of End Semester Exam.: **03 Hours**

Tutorial =25

Continuous Assessment = 10

Final Examination = 15

Preamble: This course on Development Economics will provide the students a thorough understanding and knowledge of theories of growth and development, sectoral aspects of development, and allocation of resources and interrelations of international aspects of development. It will focus on essential aspects of techniques of planning and its recent adaptations in the light of market dominated strategy. Additionally, this paper focuses on issues related to sustainable development.

UNIT 1: Development and Economic Growth

Meaning of Economic Growth and Economic Development; Distinction between Economic Growth and Economic Development; Factors Affecting Economic Growth; Sustainable Development: Concept and Goals; Perpetuation of Underdevelopment; Measurement of Development; Human Development Indices: PQLI and HDI

UNIT 2: Theories of Economic Development:

Schumpeter's Theory of Economic Development; Nurkse's Theory of Disguised Unemployment; Myrdal's Theory of Circular Causation; Lewis's Theory of Unlimited Supply of Labour; Rostow's Stages of Economic Growth

UNIT 3: Domestic and International Aspects of Economic Development

Role of Agriculture in Economic Development; Industrialization and Economic Development; Capital Formation and Economic Development; Population Growth and Economic Development; Role of International Trade in Economic Development; Multinational Corporations: Meaning, Features, Role and Disadvantages.

UNIT 4: Choice of Techniques and Development Planning

Labour Intensive Technique vs. Capital Intensive Technique; Economic Planning: Meaning of Planning, Need for planning in Underdeveloped Countries; Pre-requisite of Successful Planning; Centralized and Decentralized Planning; Capital-Output Ratio.

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Syllabus of Economics for the Examinations to be held in the years ^{May} ~~Dec. 2023~~, 2024, 2025 and 2026
Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- IV)

Course Code: **UMJECT: 404**

Credits: **4** (3 Theory + 1 Tutorial)

Total Marks = 100

Theory = 75

End Semester Examination = 60

Midterm Assignment Test: 15

Title: **Development Economics**

Duration of End Semester Exam.: **03 Hours**

Tutorial =25

Continuous Assessment = 10

Final Examination = 15

Suggested Readings:

1. Aggarwal R.C. Economics of Development and Planning, Lakshmi Narain Aggarwal, Agra.
2. Bhagwati, J and Desai, P: India-Planning for Industrialisation, OUP, London.
3. Hayami, Y: Development Economics, Oxford University Press, New York.
4. Haggins, B: Economic Development, Norton, New York.
5. Jhingan, M.L: The Economics of Development and Planning, Vrinda Publications, Delhi.
6. Joshi, M.V: Environmental Economics, Atlantic Publisher & Distributors, New Delhi.
7. Kindleberger, C.P: Economic Development, McGraw Hill, New York.
8. Kumar, Pushpam(ed.): Economics of Environment and Development, AneBooks, New Delhi.
9. Lekhi, R.K: The Economics of Development and Planning, Kalyani Publishers, New Delhi.
10. Lekhi, R.K and Sujata Slathia: Economics of Development and Planning, Kalyani Publishers, New Delhi.
11. Meier, G.M: Leading Issues in Economic Development, OUP, New Delhi.
12. Thirwal, A.P: Growth and Development, Macmillan, London.
13. Todaro, M.P: Development Planning-Models and methods, OUP, New Delhi

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Syllabus of Economics for the Examinations to be held in the years ^{May} ~~Dec.~~ 2023, 2024, 2025 and 2026
Choice Based Credit System at Undergraduate Level as per NEP-2020

Minor (Semester- IV)

Course Code: UMIECT: 405

Credits: 4 (3 Theory + 1 Tutorial)

Total Marks = 100

Theory = 75

End Semester Examination = 60

Midterm Assignment Test: 15

Title: Money and Banking

Duration of End Semester Exam.: 03 Hours

Tutorial = 25

Continuous Assessment = 10

Final Examination = 15

Preamble: This course on Money Banking will provide the students a thorough understanding and knowledge of money, its functions and price index numbers. It will also focus on commercial and central banking system.

UNIT 1: Money and Its Functions

Evolution of Money; Money: Meaning and Functions; Classification of Money; Money and Near Money; Qualities of Good Money; Role of money in a developing and mixed economy;

UNIT 2: Theories of Money

Theories of Money - Gresham's Law; Keynes' Theory of Demand for Money; Fisher's Transactions Approach and Cambridge Cash Balance Approach; A comparison of Fisher's and Cambridge Versions

UNIT 3: Commercial Banks

Types of Banks; Commercial Banks: Meaning and Functions; Role of Commercial Banks in a developing economy; Process of Credit Creation; Structure of Indian Commercial Banking; Banking Sector Reforms in India since 1991.

UNIT 4: Central Banking

Central Bank: Meaning and Functions; Objectives of Credit Control; Qualitative and Quantitative Methods of Credit Control; Role of Central Bank in Developing Economy; Difference between Central Bank and Commercial Bank.

• Note for Paper Setting:

Mid Semester Test (15 Marks): The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

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Syllabus of Economics for the Examinations to be held in the years ~~Dec. 2023~~ ^{May} 2024, 2025 and 2026
Choice Based Credit System at Undergraduate Level as per NEP-2020

Minor (Semester- IV)

Course Code: **UMIECT: 405**
Credits: **4** (3 Theory + 1 Tutorial)
Total Marks = 100
Theory = 75
End Semester Examination = 60
Midterm Assignment Test: 15

Title: **Money and Banking**
Duration of End Semester Exam.: **03 Hours**
Tutorial =25
Continuous Assessment = 10
Final Examination = 15

Tutorial (25 Marks): This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

End Semester Examination: The question paper will be consisted of two sections.

Section-A (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

Section-B (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

Suggested Readings:

1. Ackley, G: Macroeconomics: Theory and Policy, Macmillan Publishing Co., New York.
2. Ahuja, H.L: Macroeconomics for Business and Management, S. Chand & Co.Ltd., New Delhi.
3. Dwivedi, D.N: Macroeconomics: Theory and Policy, Tata McGraw Hill, New Delhi.
4. Gupta, S.B.: Monetary Economics, S. Chand and Co., New Delhi.
5. Mithani, D.M: Money, Banking & International Trade, Himalaya Publishing House, New Delhi
6. Paul, R.R: Money, Banking and International Trade, Kalyani Publishers, New Delhi.
7. Seth, M.L: Money, Banking and International Trade, Lakshmi Narain Agarwal Publishers, Agra.
8. Government of India, Economic Survey (Annual), New Delhi.
9. Reserve Bank of India: Report on Trends and Progress of Banking in India, Mumbai.



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Syllabus of Economics for the Examinations to be held in the years Dec. 2024, 2025, 2026

Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- V)

Course Code: **UMJECT: 501**

Credits: **4** (3 Theory + 1 Tutorial)

Total Marks = 100

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

Title: **International Economics**

Duration of End Semester Exam.: **03 Hours**

Tutorial =25

Continuous Assessment = 10

Final Examination = 15

Preamble: This International Economics course aims to offer students a comprehensive grasp of trade theories, trade policies, and balance of payments that influence the unrestricted movement of goods and services on a global scale. The course content focuses on both the theoretical foundations and policy frameworks of international trade, providing students with insights into concepts, theories, and policy implications. It also explores the effects of free trade and tariffs on various sectors of the economy. Given the current trends of globalization and liberalization, the paper has gained increased relevance from a policy perspective.

UNIT: 1 Trade Theories-I

Importance of the study of International Economics; Concepts of Internal, Interregional and International trade and their Comparison; Theories of International Trade: Absolute Cost Advantage, Comparative Cost Advantage, Opportunity Cost Theory (Main features, assumptions and limitations of these theories).

UNIT: 2 Trade Theories-II

Theory of Reciprocal Demand; Heckscher-Ohlin's theory, Samuelson Theory of International Trade; Trade as an engine of growth: Concepts of terms of trade and their importance and limitations in the theory of trade.

UNIT: 3 Trade Policies

Tariffs: Meaning, types and their impact (*partial equilibrium analysis*); Non-Tariff Quotas: Meaning, types and their impact (*partial equilibrium analysis*); Concept of Optimum Tariff and Effective Rate of Protection; Free Trade Vs. Protection; Export Subsidy: Meaning and Its Impact.

UNIT: 4 Balance of Payments

Balance of Trade and Balance of Payments: Concepts and components; Causes and effects of persistent deficit in the balance of payments and measures to correct the deficit in the balance of payments; Devaluation: Concepts, Merits and Demerits.

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Syllabus of Economics for the Examinations to be held in the years Dec. 2024, 2025, 2026 Choice Based Credit System at Undergraduate Level as per NEP-2020 Major (Semester- V)

Course Code: **UMJECT: 501**
Credits: **4** (3 Theory + 1 Tutorial)
Total Marks = 100
Theory = 75
End Semester Examination = 60
Midsemester Test: 15

Title: **International Economics**
Duration of End Semester Exam.: **03 Hours**
Tutorial =25
Continuous Assessment = 10
Final Examination = 15

- **Note for Paper Setting:**

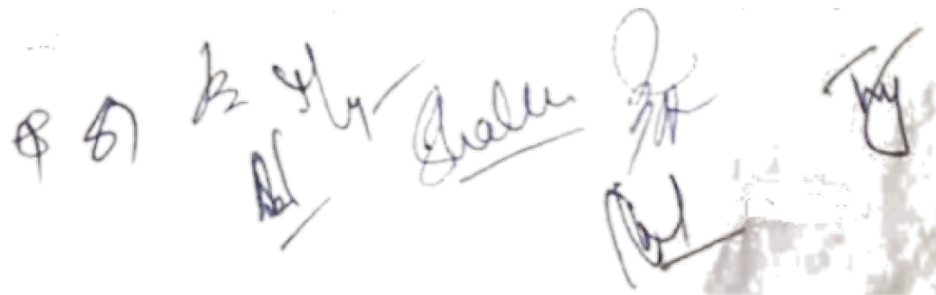
Mid Semester Test (15 Marks): The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

Tutorial (25 Marks): This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

End Semester Examination: The question paper will be consisted of two sections.

Section-A (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

Section-B (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.



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Syllabus of Economics for the Examinations to be held in the years Dec. 2024, 2025, 2026

Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- V)

Course Code: **UMJECT: 501**

Credits: **4** (3 Theory + 1 Tutorial)

Total Marks = 100

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

Title: **International Economics**

Duration of End Semester Exam.: **03 Hours**

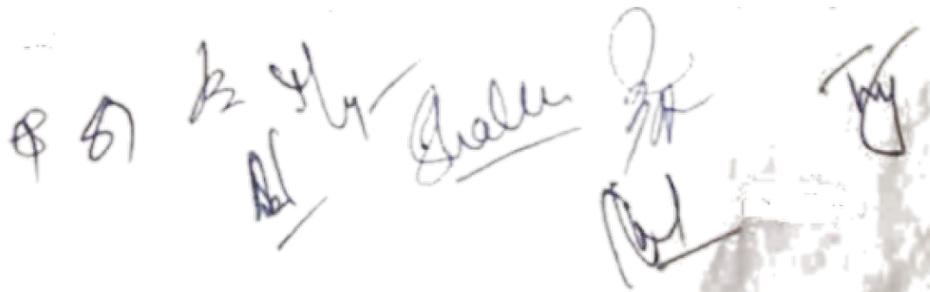
Tutorial =25

Continuous Assessment = 10

Final Examination = 15

Suggested Readings:

1. HG Mannur, International Economics, Vikas Publishing House Pvt. Ltd.
2. Francis Cherunilam, International Economics, McGraw Hill Education.
3. Södersten, B., & Reed, G. (1994). International Economics. Palgrave Publications.
4. Om Raj Katoch, International Economics, Notion Press.
5. Dominick Salvatore, Schaum's Outline of International Economics, McGraw Hill.
6. Mithani, D.M: Money, Banking & International Trade, Himalaya Publishing House, Mumbai.
7. Mithani, D.M: International Economics Himalaya Publishing House, Mumbai.
8. Paul, R.R: Money, Banking and International Trade, Kalyani Publishers, New Delhi.
9. Seth, M.L: Money, Banking and International Trade, Lakshmi Narain Agarwal Publishers, Agra.
10. Vaish, M.C. and Sudama Singh: International Economics, Oxford & IBH Publishing CO. PVT. LTD. ,New Delhi



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Syllabus of Economics for the Examinations to be held in the years Dec. 2024, 2025, 2026

Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- V)

Course Code: **UMJECT: 502**

Credits: **2**

Total Marks = 50

Theory = 50

End Semester Examination = 40

Midsemester Test: 10

Title: **Elementary Mathematics**

Duration of End Semester Exam.: **2½ Hours**

Preamble: The aim of this course is to provide students with a comprehensive understanding of fundamental mathematical concepts and their applications in the field of economics. By studying the topics outlined below, students will develop a strong mathematical foundation that enables them to analyze economic phenomena, solve real-world problems, and apply mathematical tools in economic decision-making.

UNIT 1: Some Basic Concepts and Equations

General Overview of Number System: Natural, Integers, rational, irrational, real, complex; Linear Equations: Root of an equation, Linear equation in one variable, Simultaneous linear equation in two variables, Economic Applications; Quadratic Equations: Equations reducible to quadratic form, Simultaneous Quadratic equations, Applications in Economics.

UNIT 2: Matrices and Determinants

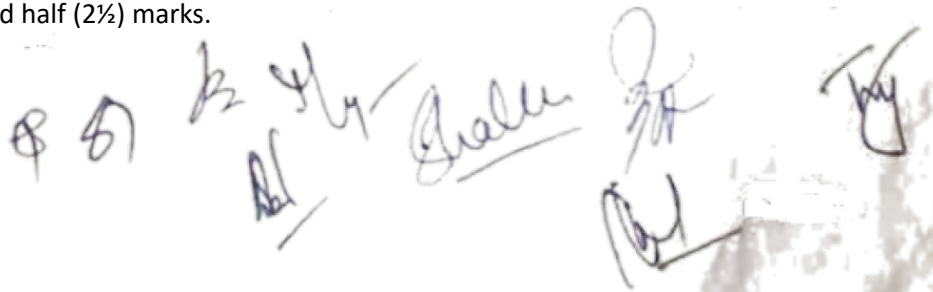
Matrices (2×2): Concept and Types; Addition, Subtraction and Product of Matrices; Commutative and Associative Law of Matrices, Inverse of Matrix, Application of Matrices to Solution of Linear Equations.

UNIT 3: Functions, Limits and Derivatives

Function: Definition and Types; Limits of the Functions, use of limits in simple algebraic expressions; Differentiation: Definition, Derivatives of Some Standard Functions, Applications of differentiation in Economics.

- **Note for Paper Setting:**

Mid Semester Test (10 Marks): The midsemester test will consist of six questions drawn from two units. The candidates are required to attempt any four (04) questions. Each question shall carry two and half (2½) marks.



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Syllabus of Economics for the Examinations to be held in the years Dec. 2024, 2025, 2026

Choice Based Credit System at Undergraduate Level as per NEP-2020

Major (Semester- V)

Course Code: **UMJECT: 502**

Credits: **2**

Total Marks = 50

Theory = 50

End Semester Examination = 40

Midsemester Test: 10

Title: **Elementary Mathematics**

Duration of End Semester Exam.: **2½ Hours**

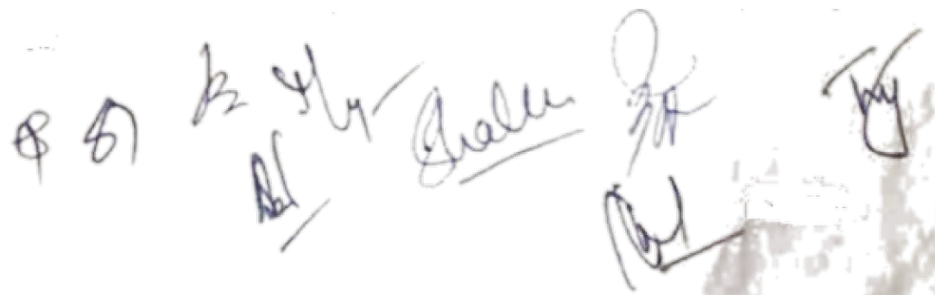
End Semester Examination: The question paper will be consisted of two sections.

Section-A (10 marks) - Four (04) short answer questions representing all units i.e. at least one question from each unit. Each question carries two and half (2½) marks (**All compulsory**).

Section-B (30 marks) – Six (06) long answer questions having two questions from each unit. The students are required to attempt one question from each unit (**Three to be attempted**). Each question carries Ten (10) marks.

Suggested Readings:

1. Chander Romesh (2007), Lectures on elementary mathematics for economists, New Academic Publishing Co., New Delhi.
2. G.S. Monga (1972), Mathematics and Statistics for Economists, Vikas Publishing House, New Delhi
3. Chiang A.C & Wain Wright, Fundamentals of Mathematical Economics.
4. Schaum's Series (2005), An Introduction to Mathematical Economics, Tata McGraw Hill, New Delhi
5. Aggarwal R.C & Joshi C.S, Mathematics for students of Economics, New Academic Publishing Co., Jalandhar



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Syllabus of Economics for the Examinations to be held in the years Dec. 2024, 2025, 2026
Choice Based Credit System at Undergraduate Level as per NEP-2020
Major (Semester- V)

Course Code: **UMJECT: 503**

Title: **Indian Economy**

Credits: **4 (3 Theory + 1 Tutorial)**

Duration of End Semester Exam.: **03 Hours**

Total Marks = 100

Theory = 75

Tutorial =25

End Semester Examination = 60

Continuous Assessment = 10

Midsemester Test: 15

Final Examination = 15

Preamble: This course focuses on the understanding of basic features of Indian economy, basic issues in Indian agriculture, industrial structure, and services in Indian economy. It will further equip the students with basic knowledge of foreign trade and capital in India.

1. Economic Overview:

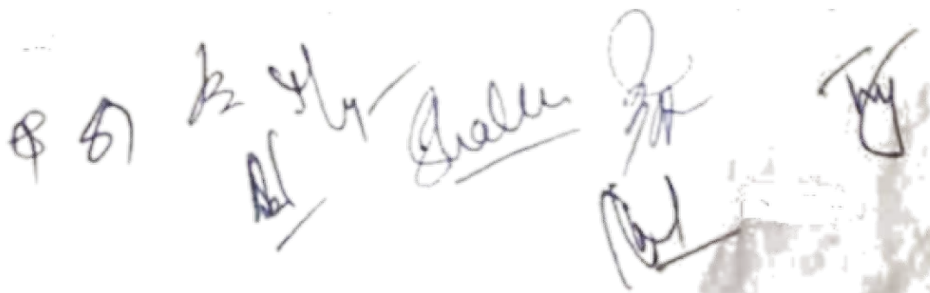
- India as one of the world's largest and fastest-growing economies.
- Basic Features of Indian Economy - Poverty, Unemployment, Demographic Structure.
- Trends of GDP growth in India.
- Key drivers of GDP growth - growing population, urbanization, and economic reforms.
- Role of Agriculture in Indian Economy.
- Green and White Revolution -brief Note
- Cropping Pattern in Agriculture sector of India.

2. Manufacturing, Trade and Exports

- Developing India as manufacturing hub- textiles, automobiles, and electronic industry.
- The Make in India
- The services sector - IT, software, and BPO services.
- India as a global outsourcing hub for IT services.
- International trade - Composition of Exports and Imports after 2000.
- Trade direction with other countries and trading blocs.

3. Recent Infrastructure Development Initiatives in India

- Government initiatives on infrastructure development projects, including transportation, energy, and urban development.
- Efforts to attract foreign direct investment (FDI) in Infrastructure.
- Recent Monetary and Fiscal Policies of India and Infrastructure.
- Key economic indicators, such as inflation and interest rates, are closely monitored.



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**Syllabus of Economics for the Examinations to be held in the years Dec. 2024, 2025, 2026
Choice Based Credit System at Undergraduate Level as per NEP-2020
Major (Semester- V)**

Course Code: **UMJECT: 503**

Title: **Indian Economy**

Credits: **4** (3 Theory + 1 Tutorial)

Duration of End Semester Exam.: **03 Hours**

Total Marks = 100

Theory = 75

Tutorial =25

End Semester Examination = 60

Continuous Assessment = 10

Midsemester Test: 15

Final Examination = 15

4. Challenges, Reforms, Initiatives and Global Impact

- Challenges of income inequality, unemployment, and rural-urban disparities.
- Initiatives and Reforms - Goods and Services Tax (GST), 'Digital India,' and 'Atmanirbhar Bharat' (Self-reliant India).
- India's economic growth, after 2000 and its global implications on trade and investment.
- Sustainable development and environmental challenges.

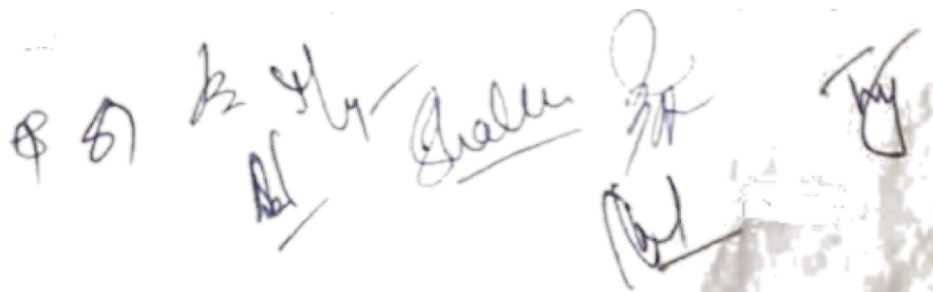
- **Note for Paper Setting:**

Mid Semester Test (15 Marks): The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

Tutorial (25 Marks): This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

End Semester Examination: The question paper will be consisted of two sections.

Section-A (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).



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**Syllabus of Economics for the Examinations to be held in the years Dec. 2024, 2025, 2026
Choice Based Credit System at Undergraduate Level as per NEP-2020
Major (Semester- V)**

Course Code: **UMJECT: 503**

Title: **Indian Economy**

Credits: **4** (3 Theory + 1 Tutorial)

Duration of End Semester Exam.: **03 Hours**

Total Marks = 100

Theory = 75

Tutorial =25

End Semester Examination = 60

Continuous Assessment = 10

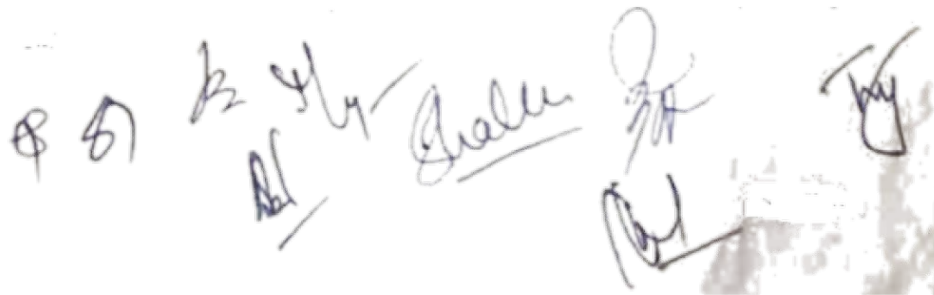
Midsemester Test: 15

Final Examination = 15

Section-B (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

Suggested Readings:

1. Datt, R. and Sundharam: Indian Economy, S. Chand & Co. Ltd., New Delhi.
2. Dhingra, I.C.: Indian Economy, Sultan Chand & sons, New Delhi.
3. Dhar, P.K.: Growing Dimensions of Indian Economy, Kalayani Publishers, New Delhi.
4. Misra, S.K and Puri, V.K.: Indian Economy, Himalaya Publishing House, Mumbai.
5. Government of India, Economic Survey (Annual), Economic Division, Ministry of Finance, New Delhi.
6. Pratiyogita Darpan-General Studies Indian Economy (latest issue), Upkar Prakashan, New Delhi.
7. UPSC Notes on Indian Economy Pdf



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Syllabus of Economics for the Examinations to be held in the years Dec. 2024, 2025, 2026 Choice Based Credit System at Undergraduate Level as per NEP-2020 Major (Semester- V)

Course Code: **UMJECT: 504**

Credits: **4** (3 Theory + 1 Tutorial)

Total Marks = 100

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

Title: **History of Economic Thoughts**

Duration of End Semester Exam.: **03 Hours**

Tutorial =25

Continuous Assessment = 10

Final Examination = 15

Preamble: This course explores the origin of economic thought, the contributions of economic thinkers, and the chronological dynamics of economic theories. Learners will gain insights into the evolution of different economic schools and their relevance in the current scenario.

UNIT 1: Introduction to Economic Thoughts

- MERCANTILISM: Introduction, Objectives, Main Characteristics,
- PHYSIOCRACY: Introduction, Objectives, Evolution of Physiocracy.
- The Circulation of Wealth and Social Classes: Tableau Economique

UNIT 2: Classical School

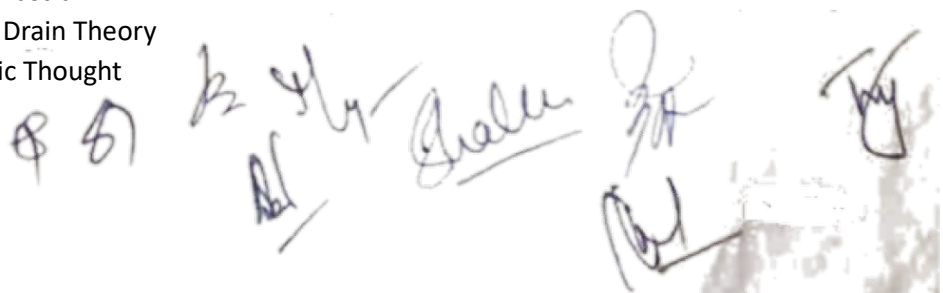
- Adam Smith: Key ideas as Invisible Hand, division of labour, Market forces.
- Malthus Theory of Population Growth
- Ricardo: Labour Theory of Value, Free Trade
- J.S. Mill and his Theory on Utilitarianism

UNIT 3: Socialism

- Socialism: Meaning, Scope, and Role
- Karl Marx, Theory of Economic Development of Class Struggle, Guild Socialism & its tenets, Syndicalism

UNIT 4: Indian Economic Thoughts

- Kautilya- the Arthshastra
- Dadabhai Naoroji- Drain Theory
- Gandhian Economic Thought



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Syllabus of Economics for the Examinations to be held in the years Dec. 2024, 2025, 2026 Choice Based Credit System at Undergraduate Level as per NEP-2020 Major (Semester- V)

Course Code: **UMJECT: 504**
Credits: **4** (3 Theory + 1 Tutorial)

Total Marks = 100

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

Title: **History of Economic Thought**
Duration of End Semester Exam.: **03 Hours**

Tutorial =25

Continuous Assessment = 10

Final Examination = 15

- **Note for Paper Setting:**

Mid Semester Test (15 Marks): The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

Tutorial (25 Marks): This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

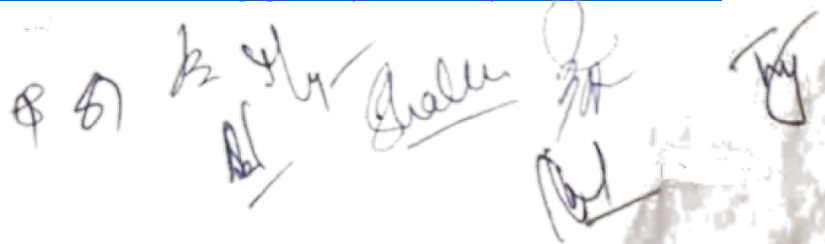
End Semester Examination: The question paper will be consisted of two sections.

Section-A (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

Section-B (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

Suggested Readings:

1. Gide and Rist: History of Economic Doctrines
2. Haney: History of Economic Thought
3. Sheshadri, G.B.: Economic Doctrines
4. Ganguli, B.N.: Indian Economic Thought: A 19th Century Perspective
5. <https://www.slideshare.net/gagandeep162/kautilya-the-arthashastra>



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Syllabus of Economics for the Examinations to be held in the years Dec. 2024, 2025, 2026 Choice Based Credit System at Undergraduate Level as per NEP-2020 Minor (Semester- V)

Course Code: **UMIECT: 505**

Credits: **4** (3 Theory + 1 Tutorial)

Total Marks = 100

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

Title: **International Economics**

Duration of End Semester Exam.: **03 Hours**

Tutorial =25

Continuous Assessment = 10

Final Examination = 15

Preamble: This International Economics course aims to offer students a comprehensive grasp of trade theories, trade policies, and balance of payments that influence the unrestricted movement of goods and services on a global scale. The course content focuses on both the theoretical foundations and policy frameworks of international trade, providing students with insights into concepts, theories, and policy implications. It also explores the effects of free trade and tariffs on various sectors of the economy. Given the current trends of globalization and liberalization, the paper has gained increased relevance from a policy perspective.

UNIT: 1 Trade Theories-I

Importance of the study of International Economics; Concepts of Internal, Interregional and International trade and their Comparison; Theories of International Trade: Absolute Cost Advantage, Comparative Cost Advantage, Opportunity Cost Theory (Main features, assumptions and limitations of these theories).

UNIT: 2 Trade Theories-II

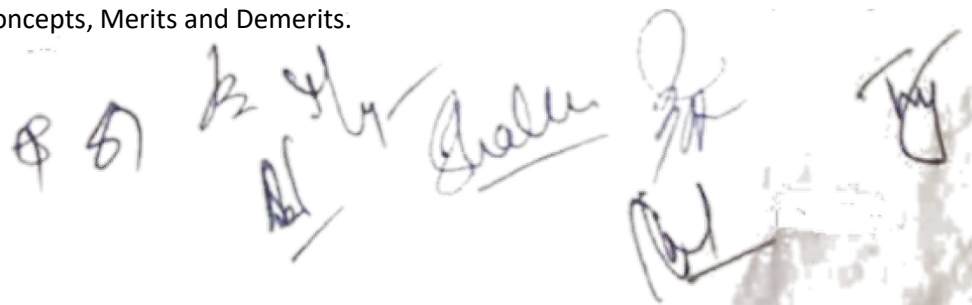
Theory of Reciprocal Demand; Heckscher-Ohlin's theory, Samuelson Theory of International Trade; Trade as an engine of growth: Concepts of terms of trade and their importance and limitations in the theory of trade.

UNIT: 3 Trade Policies

Tariffs: Meaning, types and their impact (*partial equilibrium analysis*); Non-Tariff Quotas: Meaning, types and their impact (*partial equilibrium analysis*); Concept of Optimum Tariff and Effective Protection; Free Trade Vs. Protection; Export Subsidy: Meaning and Its Impact.

UNIT: 4 Balance of Payments

Balance of Trade and Balance of Payments: Concepts and components; Causes and effects of persistent deficit in the balance of payments and measures to correct the deficit in the balance of payments; Devaluation: Concepts, Merits and Demerits.



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Syllabus of Economics for the Examinations to be held in the years Dec. 2024, 2025, 2026 Choice Based Credit System at Undergraduate Level as per NEP-2020 Minor (Semester- V)

Course Code: **UMIECT: 505**

Credits: **4** (3 Theory + 1 Tutorial)

Total Marks = 100

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

Title: **International Economics**

Duration of End Semester Exam.: **03 Hours**

Tutorial =25

Continuous Assessment = 10

Final Examination = 15

- **Note for Paper Setting:**

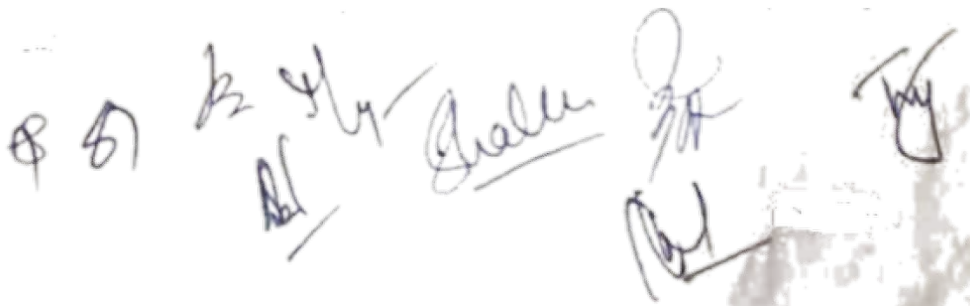
Mid Semester Test (15 Marks): The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

Tutorial (25 Marks): This tutorial will be divided into two parts. The first part will be Continuous Assessment of 10 marks, while the second part will be a final examination of 15 marks. To complete the final tutorial examination, the course coordinator will assign each student a topic to write and present in the class. Students will be evaluated based on their content and presentation.

End Semester Examination: The question paper will be consisted of two sections.

Section-A (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

Section-B (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.



University of Jammu

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Syllabus of Economics for the Examinations to be held in the years Dec. 2024, 2025, 2026 Choice Based Credit System at Undergraduate Level as per NEP-2020 Minor (Semester- V)

Course Code: **UMIECT: 505**

Credits: **4** (3 Theory + 1 Tutorial)

Total Marks = 100

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

Title: **International Economics**

Duration of End Semester Exam.: **03 Hours**

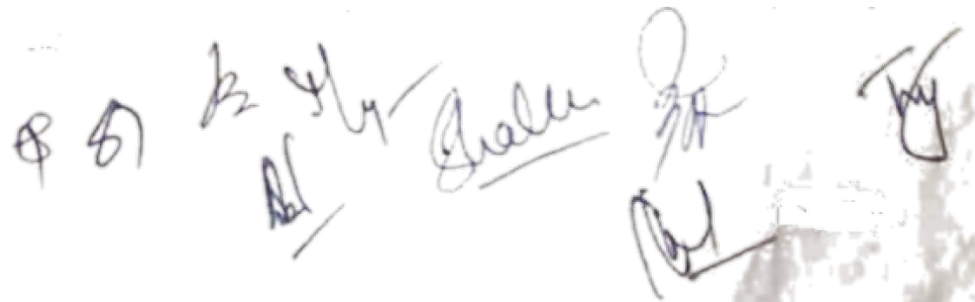
Tutorial =25

Continuous Assessment = 10

Final Examination = 15

Suggested Readings:

1. HG Mannur, International Economics, Vikas Publishing House Pvt. Ltd.
2. Francis Cherunilam, International Economics, McGraw Hill Education.
3. Södersten, B., & Reed, G. (1994). International Economics. Palgrave Publications.
4. Om Raj Katoch, International Economics, Notion Press.
5. Dominick Salvatore, Schaum's Outline of International Economics, McGraw Hill.
6. Mithani, D.M: Money, Banking & International Trade, Himalaya Publishing House, Mumbai.
7. Mithani, D.M: International Economics Himalaya Publishing House, Mumbai.
8. Paul, R.R: Money, Banking and International Trade, Kalyani Publishers, New Delhi.
9. Seth, M.L: Money, Banking and International Trade, Lakshmi Narain Agarwal Publishers, Agra.
10. Vaish, M.C. and Sudama Singh: International Economics, Oxford & IBH Publishing CO. PVT. LTD.
,New Delhi



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Syllabus of Economics for the Examinations to be held in the years Dec. 2023, 2024, 2025
Choice Based Credit System at Undergraduate Level as per NEP-2020

Multi-Disciplinary Course (Semester- I)

Course Code: UMDECT: 105

Title: Indian Economy and Macroeconomic Policies

Credits: 3

Duration of End Semester Exam.: 03 Hours

Total Marks = 75

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

Preamble: This course aims to provide students with an understanding and knowledge of the basic features of the Indian economy, the size of the population, poverty line, human resource development, as well as monetary and fiscal policies. In addition to commercial and central banks, the course also discusses internal and international trade and taxes.

UNIT 1: Nature of Indian Economy

Basic Features of Indian Economy;

Population: Size, Growth and Stages of Demographic Transition;

Concept of Poverty Line; Incidence of Poverty in India; Human Poverty Index.

UNIT 2: Human Resource Development

Human Resource Development: Meaning, Indicators and Importance;

Human Development Index (HDI), Physical Quality of Life Index (PQLI),

Gender Development Index (GDI);

Health and Nutrition Programmes: NRHM & ICDS.

UNIT 3: Macro Economic Policies

Monetary Policy: Meaning, Objectives, Instruments and Role;

Fiscal Policy: Meaning, Objectives, Instruments and Role.

UNIT 4: Banking, Trade and Finance

Commercial and Central Bank: Meaning and Functions;

Internal and International Trade: Meaning and Difference;

Tax: Meaning of Tax; Types of Taxes – Direct and Indirect Taxes;

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Syllabus of Economics for the Examinations to be held in the years Dec. 2023, 2024, 2025
Choice Based Credit System at Undergraduate Level as per NEP-2020

Multi-Disciplinary Course (Semester- I)

Course Code: **UMDECT: 105**

Credits: **3**

Total Marks = 75

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

Title: **Indian Economy and Macroeconomic Policies**

Duration of End Semester Exam.: **03 Hours**

- **Note for Paper Setting:**

Mid Semester Test (15 Marks): The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

End Semester Examination: The question paper will be consisted of two sections.

Section-A (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

Section-B (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

Suggested Readings:

1. Misra, S.K and Puri, V.K.: Indian Economy, Himalaya Publishing House, Mumbai.
2. Datt, R. and Sundharam: Indian Economy, S. Chand & Co. Ltd., New Delhi.
3. Dhingra, I.C.: Indian Economy, Sultan Chand & sons, New Delhi.
4. Dhar, P.K.: Growing Dimensions of Indian Economy, Kalayani Publishers, New Delhi.
5. Bhole, L.M.: Financial Institutions and Markets, Tata McGraw-Hill Publishing Co., New Delhi.
6. Dwivedi, D.N: Macroeconomics- Theory and Policy, Tata McGraw Hill, New Delhi.
7. Gupta, S.B.: Monetary Economics, S. Chand and Co., New Delhi.
8. Katoch, Om Raj; International Economics, Notion Press, Chennai.
9. Mannur, H.G, International Economics. Vikas Publishing House.
10. Cherunilam, Francis; International Economics. McGraw Hill Edu.

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Syllabus of Economics for the Examinations to be held in the years May 2023, 2024, 2025
Choice Based Credit System at Undergraduate Level as per NEP-2020

Multi-Disciplinary Course (Semester- II)

Course Code: UMDECT: 203

Title: Indian Economy and Macroeconomic Policies

Credits: 3

Duration of End Semester Exam.: 03 Hours

Total Marks = 75

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

Preamble: This course aims to provide students with an understanding and knowledge of the basic features of the Indian economy, the size of the population, poverty line, human resource development, as well as monetary and fiscal policies. In addition to commercial and central banks, the course also discusses internal and international trade and taxes.

UNIT 1: Nature of Indian Economy

Basic Features of Indian Economy;

Population: Size, Growth and Stages of Demographic Transition;

Concept of Poverty Line; Incidence of Poverty in India; Human Poverty Index.

UNIT 2: Human Resource Development

Human Resource Development: Meaning, Indicators and Importance;

Human Development Index (HDI), Physical Quality of Life Index (PQLI),

Gender Development Index (GDI);

Health and Nutrition Programmes: NRHM & ICDS.

UNIT 3: Macro Economic Policies

Monetary Policy: Meaning, Objectives, Instruments and Role;

Fiscal Policy: Meaning, Objectives, Instruments and Role.

UNIT 4: Banking, Trade and Finance

Commercial and Central Bank: Meaning and Functions;

Internal and International Trade: Meaning and Difference;

Tax: Meaning of Tax; Types of Taxes – Direct and Indirect Taxes;

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Syllabus of Economics for the Examinations to be held in the years May 2023, 2024, 2025
Choice Based Credit System at Undergraduate Level as per NEP-2020

Multi-Disciplinary Course (Semester- II)

Course Code: **UMDECT: 203**

Title: Indian Economy and Macroeconomic Policies

Credits: **3**

Duration of End Semester Exam.: **03 Hours**

Total Marks = 75

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

- **Note for Paper Setting:**

Mid Semester Test (15 Marks): The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

End Semester Examination: The question paper will be consisted of two sections.

Section-A (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

Section-B (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

Suggested Readings:

1. Misra, S.K and Puri, V.K.: Indian Economy, Himalaya Publishing House, Mumbai.
2. Datt, R. and Sundharam: Indian Economy, S. Chand & Co. Ltd., New Delhi.
3. Dhingra, I.C.: Indian Economy, Sultan Chand & sons, New Delhi.
4. Dhar, P.K.: Growing Dimensions of Indian Economy, Kalayani Publishers, New Delhi.
5. Bhole, L.M.: Financial Institutions and Markets, Tata McGraw-Hill Publishing Co., New Delhi.
6. Dwivedi, D.N: Macroeconomics- Theory and Policy, Tata McGraw Hill, New Delhi.
7. Gupta, S.B.: Monetary Economics, S. Chand and Co., New Delhi.
8. Katoch, Om Raj; International Economics, Notion Press, Chennai.
9. Mannur, H.G, International Economics. Vikas Publishing House.
10. Cherunilam, Francis; International Economics. McGraw Hill Edu.

University of Jammu

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Syllabus of Economics for the Examinations to be held in the years Dec. 2023, 2024, 2025
Choice Based Credit System at Undergraduate Level as per NEP-2020

Multi-disciplinary (Semester- III)

Course Code: **UMDECT: 304**

Title: **Indian Economy and Macroeconomic Policies**

Credits: **3**

Duration of End Semester Exam.: **03 Hours**

Total Marks = 75

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

Preamble: This course aims to provide students with an understanding and knowledge of the basic features of the Indian economy, the size of the population, poverty line, human resource development, as well as monetary and fiscal policies. In addition to commercial and central banks, the course also discusses internal and international trade and taxes.

UNIT 1: Nature of Indian Economy

Basic Features of Indian Economy;

Population: Size, Growth and Stages of Demographic Transition;

Concept of Poverty Line; Incidence of Poverty in India; Human Poverty Index.

UNIT 2: Human Resource Development

Human Resource Development: Meaning, Indicators and Importance;

Human Development Index (HDI), Physical Quality of Life Index (PQLI),

Gender Development Index (GDI);

Health and Nutrition Programmes: NRHM & ICDS.

UNIT 3: Macro Economic Policies

Monetary Policy: Meaning, Objectives, Instruments and Role;

Fiscal Policy: Meaning, Objectives, Instruments and Role.

UNIT 4: Banking, Trade and Finance

Commercial and Central Bank: Meaning and Functions;

Internal and International Trade: Meaning and Difference;

Tax: Meaning of Tax; Types of Taxes – Direct and Indirect Taxes;

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Syllabus of Economics for the Examinations to be held in the years Dec. 2023, 2024, 2025
Choice Based Credit System at Undergraduate Level as per NEP-2020

Multi-disciplinary (Semester- III)

Course Code: **UMDECT: 304**

Credits: **3**

Total Marks = 75

Theory = 75

End Semester Examination = 60

Midsemester Test: 15

Title: Indian Economy and Macroeconomic Policies

Duration of End Semester Exam.: **03 Hours**

- **Note for Paper Setting:**

Mid Semester Test (15 Marks): The midsemester test will consist of eight questions drawn from two units. The candidates are required to attempt any five questions. Each question shall carry three (03) marks, and the word limit should be between 250 and 300 words.

End Semester Examination: The question paper will be consisted of two sections.

Section-A (12 marks) - Four (04) short answer questions representing all units i.e. one question from each unit. Each question carries three (03) marks (**All compulsory**).

Section-B (48 marks) - Eight (08) long answer questions representing the whole syllabus i.e. two questions from each unit. The students are required to attempt one question from each unit (**Four to be attempted**). Each question carries Twelve (12) marks.

Suggested Readings:

11. Misra, S.K and Puri, V.K.: Indian Economy, Himalaya Publishing House, Mumbai.
12. Datt, R. and Sundharam: Indian Economy, S. Chand & Co. Ltd., New Delhi.
13. Dhingra, I.C.: Indian Economy, Sultan Chand & sons, New Delhi.
14. Dhar, P.K.: Growing Dimensions of Indian Economy, Kalayani Publishers, New Delhi.
15. Bhole, L.M.: Financial Institutions and Markets, Tata McGraw-Hill Publishing Co., New Delhi.
16. Dwivedi, D.N: Macroeconomics- Theory and Policy, Tata McGraw Hill, New Delhi.
17. Gupta, S.B.: Monetary Economics, S. Chand and Co., New Delhi.
18. Katoch, Om Raj; International Economics, Notion Press, Chennai.
19. Mannur, H.G, International Economics. Vikas Publishing House.
20. Cherunilam, Francis; International Economics. McGraw Hill Edu.